POR Discount Rates Effective January 1, 2020

Electric POR Discount Rate Effective 1/1/2020

Effective January 1, 2020 the Purchase of Receivables (POR) discount rate of 3.05 percent will be applied to all ESCOs’ electric accounts receivables, including sales tax.

The components are the sum of:

- **0.72 percent** - A percentage that is the Company’s uncollectible rate for all residential, small non-residential and POR electric and gas customers. This number is based on actual data from December 2018 through November 2019.

- **0.11 percent** - A percentage that is 15 percent of the uncollectible rate, to compensate the Company for its financial risk that the actual uncollectible rate for the purchased receivable may be higher than the uncollectible rate.

- **0.15 percent** - For the incremental costs associated with POR Program administration.

- **2.07 percent** - A percentage that reflects the annual forecast cost of the company’s electric credit and collection function with respect to ESCO receivables.

This discount rate will be applied to all gas bills issued **on and after January 1, 2020.**
Gas POR Discount Rate Effective 1/1/2020

Effective January 1, 2020 the Purchase of Receivables (POR) discount rate of 3.55 percent will be applied to all ESCOs’ gas accounts receivables, including sales tax.

The components are the sum of:

- **0.72 percent** - A percentage that is the Company's uncollectible rate for all residential, small non-residential and POR electric and gas customers. This number is based on actual data from December 2018 through November 2019.
- **0.11 percent** - A percentage that is 15 percent of the uncollectible rate, to compensate the Company for its financial risk that the actual uncollectible rate for the purchased receivable may be higher than the uncollectible rate.
- **0.15 percent** - For the incremental costs associated with POR Program administration.
- **2.57 percent** - A percentage that reflects the annual forecast cost of the company’s gas credit and collection function with respect to ESCO receivables.

This discount rate will be applied to all gas bills issued **on and after January 1, 2020**.

**Contact Us**

If you have any questions or comments, please visit our ESCO website or email RetailAccess@coned.com.