Updated: POR Discount Rates Effective August 1, 2023

Electric POR Discount Rate Effective 8/1/2023

Effective August 1, 2023 the Purchase of Receivables (POR) discount rate of 1.46 percent will be applied to all ESCOs' electric accounts receivables, including sales tax.

The components are the sum of:

- **0.71 percent** - A percentage that is the Company’s uncollectible rate for all residential, small non-residential and POR electric and gas customers. This number is based on actual data from December 2020 through November 2021.

- **0.11 percent** - A percentage that is 15 percent of the uncollectible rate, to compensate the Company for its financial risk that the actual uncollectible rate for the purchased receivable may be higher than the uncollectible rate.

- **0.15 percent** - For the incremental costs associated with POR Program administration.

- **0.49 percent** - A percentage that reflects the annual forecast cost of the company’s electric credit and collection function with respect to ESCO receivables.

This discount rate will be applied to all electric bills issued on and after August 1, 2023.
Gas POR Discount Rate Effective 8/1/2023

Effective August 1, 2023 the Purchase of Receivables (POR) discount rate of 1.33 percent will be applied to all ESCOs’ gas accounts receivables, including sales tax.

The components are the sum of:

- **0.71 percent** - A percentage that is the Company’s uncollectible rate for all residential, small non-residential and POR electric and gas customers. This number is based on actual data from December 2020 through November 2021.
- **0.11 percent** - A percentage that is 15 percent of the uncollectible rate, to compensate the Company for its financial risk that the actual uncollectible rate for the purchased receivable may be higher than the uncollectible rate.
- **0.15 percent** - For the incremental costs associated with POR Program administration.
- **0.36 percent** - A percentage that reflects the annual forecast cost of the company’s gas credit and collection function with respect to ESCO receivables.

This discount rate will be applied to all gas bills issued **on and after August 1, 2023**

Contact Us
If you have any questions or comments, please visit our ESCO website or email RetailAccess@coned.com.