

**NY Statewide Clean Heat Program**

**Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory**

3/1/23 - 3/15/23

Incentives (\$)	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
+ Approved rollover from previous months	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Monthly Sectoral Allocation</b>	<b>\$ 3,600,000</b>	<b>\$ 1,250,000</b>	<b>\$ 3,150,000</b>	<b>\$ 900,000</b>	<b>\$ 100,000</b>	<b>\$ 9,000,000</b>
- Incentives that draw down Monthly Sectoral Allocation	\$ 587,050	\$ 220,000	\$ 79,710	\$ -	\$ 4,400	\$ 891,160
<b>Balance (as of 3/15/23)</b>	<b>\$ 3,012,950</b>	<b>\$ 1,030,000</b>	<b>\$ 3,070,290</b>	<b>\$ 900,000</b>	<b>\$ 95,600</b>	<b>\$ 8,108,840</b>

Expenditures under the Continuity Funding Mechanism are limited to \$10 million per month. Con Edison reserves \$1 million for implementation expenses and makes \$9 million available as incentives on a monthly basis.

Pending Applications	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Count of pending applications	-	-	72	1	-	73

Pending applications are those which have not yet drawn down their sectoral allocation.

Month	Value of incentives available to roll over to future months
January	\$ 8,780,500
February	\$ 8,103,975
<b>Total</b>	<b>\$ 16,884,475</b>

For questions or more information, please contact [cleanheat@coned.com](mailto:cleanheat@coned.com).