

NY Statewide Clean Heat Program

Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory

3/1/23 - 3/31/23

Incentives (\$)	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
+ Rollover from previous months*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
- Incentives that draw down Monthly Sectoral Allocation	\$ 1,536,770	\$ 540,000	\$ 853,533	\$ -	\$ 5,500	\$ 2,935,803
Balance (as of 3/31/23)	\$ 2,063,230	\$ 710,000	\$ 2,296,467	\$ 900,000	\$ 94,500	\$ 6,064,197

Expenditures under the Continuity Funding Mechanism are limited to \$10 million per month. Con Edison reserves \$1 million for implementation expenses and makes \$9 million available as incentives on a monthly basis.

* Con Edison can deploy unused funds from previous months when activity in a sector exceeds that month's initial allocation.

Pending Applications	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Count of pending applications	-	-	101	1	-	102

Pending applications are those which have not yet drawn down their sectoral allocation.

Month	Value of incentives available to roll over to future months
January	\$ 8,764,500
February	\$ 8,103,975
March	\$ 6,064,197
Total	\$ 22,932,672

For questions or more information, please contact cleanheat@coned.com.