

**NY Statewide Clean Heat Program**

**Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory**

5/1/23 - 5/31/23

Incentives (\$)	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
+ Rollover from previous months*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Monthly Sectoral Allocation</b>	<b>\$ 3,600,000</b>	<b>\$ 1,250,000</b>	<b>\$ 3,150,000</b>	<b>\$ 900,000</b>	<b>\$ 100,000</b>	<b>\$ 9,000,000</b>
- Incentives that draw down Monthly Sectoral Allocation	\$ 2,988,919	\$ -	\$ 902,820	\$ -	\$ 2,200	\$ 3,893,939
<b>Balance (as of 5/31/23)</b>	<b>\$ 611,081</b>	<b>\$ 1,250,000</b>	<b>\$ 2,247,180</b>	<b>\$ 900,000</b>	<b>\$ 97,800</b>	<b>\$ 5,106,061</b>

Expenditures under the Continuity Funding Mechanism are limited to \$10 million per month. Con Edison reserves \$1 million for implementation expenses and makes \$9 million available as incentives on a monthly basis.

\* Con Edison can deploy unused funds from previous months when activity in a sector exceeds that month's initial allocation.

Pending Applications	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Count of pending applications	-	-	96	3	-	99

Pending applications are those which have not yet drawn down their sectoral allocation.

Month	Value of incentives available to roll over to future months
January	\$ 8,764,500
February	\$ 8,103,975
March	\$ 6,046,017
April	\$ 4,792,154
May	\$ 5,106,061
<b>Total</b>	<b>\$ 32,812,707</b>

For questions or more information, please contact [cleanheat@coned.com](mailto:cleanheat@coned.com).