

NY Statewide Clean Heat Program
Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory
7/1/23 - 7/15/23

| Incentives This Month | Residential ASHP | Residential GSHP | Non-Residential ASHP & Custom Heat Pump Water Heaters | Non-Residential GSHP & Custom Heat Pump Water Heaters | Midstream Heat Pump Water Heaters | Total |
|---|--------------------|--------------------|---|---|-----------------------------------|---------------------|
| Monthly Sectoral Allocation | \$3,600,000 | \$1,250,000 | \$3,150,000 | \$900,000 | \$100,000 | \$9,000,000 |
| + Rollover from previous months* | \$2,900,000 | \$0 | \$0 | \$0 | \$0 | \$2,900,000 |
| Total Monthly Sectoral Allocation | \$6,500,000 | \$1,250,000 | \$3,150,000 | \$900,000 | \$100,000 | \$11,900,000 |
| - Incentives that draw down Monthly Sectoral Allocation | \$1,412,936 | \$0 | \$2,961,663 | \$0 | \$0 | \$4,374,598 |
| Balance as of 7/15/23 | \$5,087,064 | \$1,250,000 | \$188,337 | \$900,000 | \$100,000 | \$7,525,402 |

Expenditures under the Continuity Funding Mechanism are limited to \$10 million per month. Con Edison reserves \$1 million for implementation expenses and makes \$9 million available as incentives on a monthly basis.

* Con Edison can deploy unused funds from previous months when activity in a sector exceeds that month's initial allocation.

| Pending Applications | Residential ASHP | Residential GSHP | Non-Residential ASHP & Custom Heat Pump Water Heaters | Non-Residential GSHP & Custom Heat Pump Water Heaters | Midstream Heat Pump Water Heaters | Total |
|-------------------------------|------------------|------------------|---|---|-----------------------------------|-------|
| Count of pending applications | - | - | 58 | 2 | - | 60 |

Pending applications are those which have not yet drawn down their sectoral allocation.

| Incentive Balance by Month | Transfer from previous months | Balance as of end of month | Running Balance as of end of month |
|----------------------------|-------------------------------|----------------------------|------------------------------------|
| January | | \$8,704,500 | \$8,704,500 |
| February | \$0 | \$8,003,975 | \$16,708,475 |
| March | \$0 | \$6,406,869 | \$23,115,344 |
| April | \$0 | \$5,102,412 | \$28,217,756 |
| May | \$0 | \$5,062,330 | \$33,280,086 |
| June | (\$1,279,144) | \$2,599,783 | \$34,600,725 |

For questions or more information, please contact cleanheat@coned.com.