

**NY Statewide Clean Heat Program**

**Status of Continuity Funding Mechanism Funding in Con Edison's Service Territory**

9/1/23 - 9/30/23

Incentives This Month	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Monthly Sectoral Allocation	\$ 3,600,000	\$ 1,250,000	\$ 3,150,000	\$ 900,000	\$ 100,000	\$ 9,000,000
+ Rollover from previous months*	\$ 2,900,000	\$ -	\$ 203,492	\$ -	\$ 116,700	\$ 3,220,192
<b>Total Monthly Sectoral Allocation</b>	<b>\$ 6,500,000</b>	<b>\$ 1,250,000</b>	<b>\$ 3,353,492</b>	<b>\$ 900,000</b>	<b>\$ 216,700</b>	<b>\$ 12,220,192</b>
- Incentives that draw down Monthly Sectoral Allocation	\$ 4,476,317	\$ 295,000	\$ 3,353,492	\$ -	\$ 216,700	\$ 8,341,509
<b>Balance as of 9/30/23</b>	<b>\$ 2,023,683</b>	<b>\$ 955,000</b>	<b>\$ -</b>	<b>\$ 900,000</b>	<b>\$ -</b>	<b>\$ 3,878,683</b>

Expenditures under the Continuity Funding Mechanism are limited to \$10 million per month. Con Edison reserves \$1 million for implementation expenses and makes \$9 million available as incentives on a monthly basis.

\* Con Edison can deploy unused funds from previous months when activity in a sector exceeds that month's initial allocation.

Pending Applications	Residential ASHP	Residential GSHP	Non-Residential ASHP & Custom Heat Pump Water Heaters	Non-Residential GSHP & Custom Heat Pump Water Heaters	Midstream Heat Pump Water Heaters	Total
Count of pending applications	-	-	124	2	-	126

Pending applications are those which have not yet drawn down their sectoral allocation.

Incentive Balance by Month	Transfer from previous months	Balance as of end of month	Running Balance as of end of month
January		\$ 8,764,500	\$ 8,764,500
February	\$ -	\$ 8,083,975	\$ 16,848,475
March	\$ -	\$ 6,039,538	\$ 22,888,013
April	\$ -	\$ 5,115,109	\$ 28,003,122
May	\$ -	\$ 5,129,180	\$ 33,132,302
June	\$ (1,279,144)	\$ 3,155,896	\$ 35,009,054
July	\$ (3,667,716)	\$ 5,067,566	\$ 36,408,904
August	\$ (4,179,397)	\$ 4,542,182	\$ 36,771,689
September	\$ (3,220,192)	\$ 3,878,683	\$ 37,430,180

For questions or more information, please contact cleanheat@coned.com.