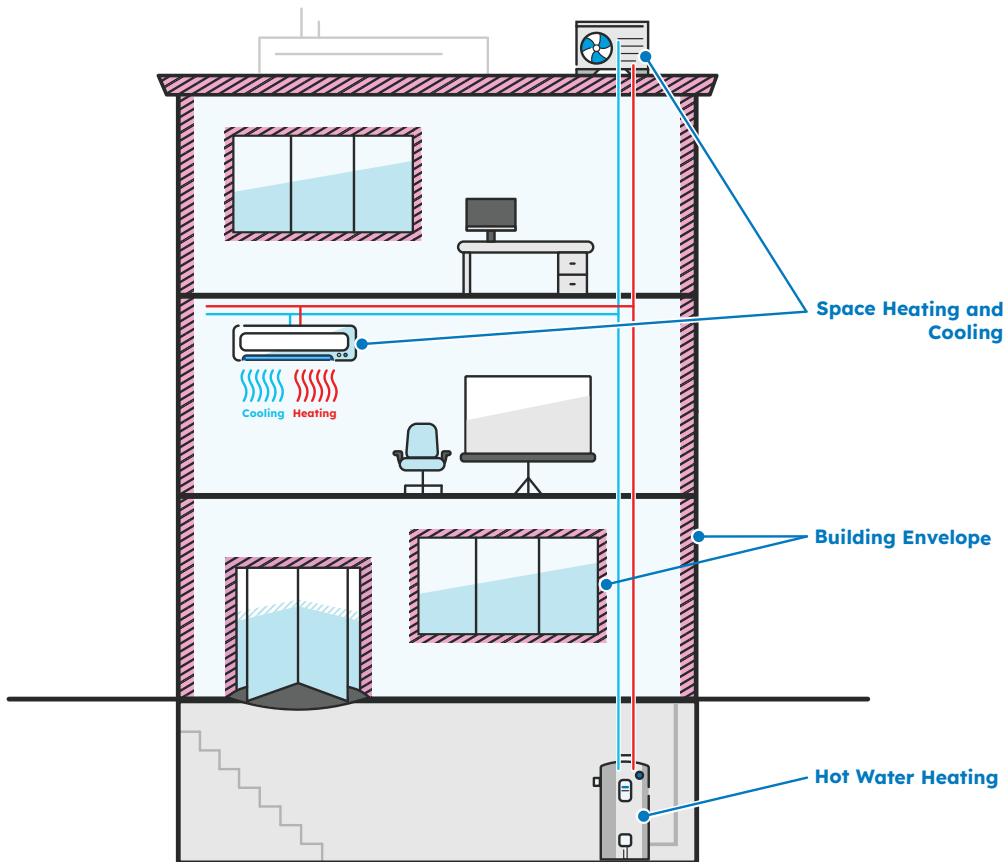


Air-Source Heat Pump Incentives

What Is an Air-Source Heat Pump?

An air-source heat pump efficiently heats and cools your building by using electricity to transfer existing heat, rather than relying on fossil fuels. In the summer, it moves heat from inside a building to the outside, functioning like an air conditioner. In the winter, it reverses this process to warm the building. Heat pumps aren't just for air conditioning, they can also be used for water heating.

If you're considering updating your HVAC system, you can maximize your savings with our bundled incentives for installing an air-source heat pump system and upgrading your building envelope. By installing building envelope measures, you can reduce your building's heating and cooling load, allowing you to downsize your equipment and lower project costs.



Benefits of Heat Pumps

- **Maximize Financial Savings:** By replacing fossil-fuel systems with heat pumps, you can avoid Local Law 97 fines and reduce maintenance costs. Plus, we'll pay up to 50% of your project costs when you work with a Participating Contractor!
- **Improves Comfort:** Heat pumps provide reliable, year-round heating and cooling, and also operate more quietly than standard HVAC systems.
- **Improves Energy Efficiency:** Heat pumps are highly efficient, using less energy than standard HVAC systems. They can reduce carbon emissions by up to 75%, helping businesses comply with Local Law 97 and achieve sustainability goals.

Air-Source Heat Pump Incentives

Incentives Available

Measure	Incentive (\$/MMBtu)
Space Heating: Full Building Load Electrification	\$120
Space Heating: Phased Load Electrification	\$70
Domestic Hot Water Electrification	\$200

Incentives are capped at 100% of the measure costs and 50% of the project costs for eligible technologies.

How to Get Incentives

- 1. Verify Eligibility & Identify Equipment to Install:** View the [C&I Energy Efficiency & Electrification Program Manual](#) for more information.
- 2. Apply:** Email your application package and Form W-9 to Commercial@conEd.com.
- 3. Receive Approval:** Once we review and pre-inspect your project, we'll send you a Preliminary Incentive Offer Letter. Please sign and return it to us within 30 days.
- 4. Install:** Once you receive the Notice to Proceed from us, you can begin installation. After installation is complete, please email us your project completion documents.
- 5. Receive Incentives:** We'll conduct a post-inspection and final engineering review to finalize your project's savings and incentives. We'll mail you a check after we complete our review.

To learn more, visit conEd.com/CleanHeatCommercial, scan the QR code, or email Commercial@conEd.com.

