



Consolidated Edison Company
of New York, Inc.
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New York, NY 10003
www.conEd.com

SUMMARY ANNUAL REPORT

Dear Retiree:

This Summary Annual Report is supplied to you as required by the Employee Retirement Income Security Act of 1974 (ERISA).

The report highlights the financial information of The Management and Hourly Retirees' Group Insurance Plans for plan year ended December 31, 2022. It also describes how plan participants and beneficiaries may obtain detailed copies of the annual report information and where you may examine the reports.

This material is furnished for your information. It does not affect the benefits of the plans in which you are a participant, nor does it require any action on your part.

Human Resources
December 2023

**SUMMARY ANNUAL REPORT
FOR ORANGE & ROCKLAND UTILITIES, INC. MANAGEMENT RETIREES' GROUP
INSURANCE PLAN
PLAN NUMBER 514**

This is a summary of the annual report of the Orange & Rockland Utilities, Inc. Management Retirees' Group Insurance Plan, a health, life insurance, dental and vision plan (Employer Identification Number 13-1727729, Plan Number 514), for the plan year January 1, 2022 through December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Orange & Rockland Utilities, Inc. has committed itself to pay certain claims incurred under the terms of the plan.

Insurance Information

The plan has an insurance contract with Metropolitan Life Insurance Company to pay certain Life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2022 were \$313,617.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$4,994,002 as of the end of plan year, compared to \$6,306,658 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of (\$1,312,656). This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$3,342,815 including employer contributions of \$2,709,363, employee contributions of \$671,585, other contributions of \$960,143, earnings from investments of (\$1,039,872), and other income of \$41,596. Plan expenses were \$4,655,471. These expenses included \$227,251 in administrative expenses, and \$4,428,220 in benefits paid to participants and beneficiaries.

See pages 3-4 for 'Your Rights to Additional Information' and 'Paperwork Reduction Act Statement'.

**SUMMARY ANNUAL REPORT
FOR ORANGE AND ROCKLAND UTILITIES, INC. HOURLY RETIREES GROUP
INSURANCE PLAN
PLAN NUMBER 515**

This is a summary of the annual report of the Orange and Rockland Utilities, Inc. Hourly Retirees Group Insurance Plan, a health, life insurance, dental and vision plan (Employer Identification Number 13-1727729, Plan Number 515), for the plan year January 1, 2022 through December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Orange & Rockland Utilities, Inc. has committed itself to pay certain claims incurred under the terms of the plan.

Insurance Information

The plan has an insurance contract with Metropolitan Life Insurance Company to pay certain Life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2022 were \$216,963.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$147,702,423 as of the end of plan year, compared to \$189,180,209 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of (\$41,477,786). This change includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of (\$33,877,886) including employer contributions of \$484,356, employee contributions of \$614,781, other contributions of \$1,697,508, earnings from investments of (\$36,677,083), and other income of \$2,552. Plan expenses were \$7,599,900. These expenses included \$428,720 in administrative expenses, and \$7,171,180 in benefits paid to participants and beneficiaries.

See pages 3-4 for 'Your Rights to Additional Information' and 'Paperwork Reduction Act Statement'.

Applies to Plans: 514, 515

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report when applicable:

- An accountant's report
- Assets held for investment
- Fiduciary information, including transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan)
- Loans or other obligations in default
- Leases in default
- Transactions in excess of 5 percent of plan assets
- Actuarial information regarding the funding of the plan
- Insurance information including sales commissions paid by insurance carriers
- Financial information and information on payments to service providers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

The Plan Administrator is Nicole Leon, Vice President - Human Resources. To obtain a copy of the full annual report, or any part thereof, write the Benefits Department, Consolidated Edison Company of New York, Inc., 15th Floor, 4 Irving Place, New York, New York 10003. You may also submit a Service Request through myHR Connection or you may call HR Assistance at 800-582-5056 between 8am to 4pm Monday - Friday.

The charge to cover copying costs for the full annual report will be:

Plan #514: \$7.15

Plan #515: \$7.15, or

\$.20 per page for any part thereof

You also have the right to receive, on request and at no charge, from the Benefits Department for the Plan Administrator, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report, these two statements and accompanying notes will be included as part of the report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally-protected right to examine the annual report at the main office of the plan, the Benefits Department, 15th Floor, 4 Irving Place, New York, New York 10003, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires March 31, 2026)