



Orange and Rockland Utilities, Inc.
One Blue Hill Plaza
Pearl River NY 10965
www.oru.com

July 1, 2023

Dear Pensioner:

We are writing to advise retirees of the 2023 eligibility for a Pension Benefit Adjustment (PBA). A PBA becomes payable at such time that a retiree experiences a cumulative change in inflation since their retirement date of at least 20%. The PBA benefit is determined by measuring the change in the Consumer Price Index for all Urban Consumers (CPI-U) from the year of retirement to the effective date of payment. *Effective July 1, 2023, we are pleased to announce that we will provide an increase for eligible retirees who have retired prior to 2018.* Those who retired in 2018 and later have not yet become eligible to receive a PBA however, the eligibility for this benefit will be reviewed again next year. The PBA that is payable to retirees will vary depending on the year of retirement.

As a reminder, should you have a question related to your retirement or your healthcare benefits, please contact the Human Resources Assistance Department which supports employees and retirees of both Con Edison and Orange & Rockland at **(800) 582-5056**. In addition, retirees can also email HR@coned.com at any time with a concern, and your inquiry will be directed to the appropriate team member for processing. You should also continue to monitor the O&R retiree website at **retirees.oru.com** for updated information regarding your benefit programs or to access the retiree self-service options that allow you to print a pension payment advice or to change your address and direct deposit information.

Sincerely,

Liz O'Halloran

Liz O'Halloran
Director
Employee Benefits & Wellness Center of Excellence